

QBE completes acquisition of the business of Stop Loss Concepts

(New York, N.Y.) — QBE today announced SLG Benefits and Insurance, LLC has completed the acquisition of the business of Stop Loss Concepts (SLC).

Based in Syracuse, N.Y. with 19 employees, SLC is a managing general underwriter for medical stop-loss business. SLG Benefits and Insurance is a part of QBE's U.S. Agencies business unit. SLG will integrate the SLC business into its existing book.

SLC has an 18-year relationship with QBE, and is its longest tenured stop-loss partner.

"SLC's commitment to quality business relationships complements our current book of business," says QBE the Americas Chief Executive Officer John Rumpler. "This acquisition will help strengthen our position as a diversified and leading insurer in the U.S. and further strengthens QBE's commitment to the A&H market."

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